# COLLEGE OF CHARLESTON
## STATEMENT OF NET POSITION
### JUNE 30, 2018

### Assets

#### Current Assets
- Cash and cash equivalents: $59,678,075
- Cash and cash equivalents, restricted: $97,447,613
- Accounts receivable: $2,185,567
- Allowances for bad debts: (245,000)
- Grants and contracts receivable: $2,664,969
- Component unit receivable: $2,695,777
- Interest income receivable: $155,612
- Prepaid items: $5,173,086
- Inventories: 257,790
- Other Assets: 4,670

#### Total Current Assets: $170,018,159

#### Noncurrent Assets
- Cash and cash equivalents, restricted: $362,732
- Component unit receivable: 1,311,320
- Student loans receivable: 1,392,825
- Prepaid items: 959,984
- Capital assets not being depreciated: 53,694,867
- Capital assets, net of accumulated depreciation: 359,455,185

#### Total Noncurrent Assets: $417,176,913

#### Total Assets: $587,195,072

### Deferred Outflows of Resources
- Deferred outflows - pension: $26,356,157
- Deferred outflows - OPEB: 5,691,328
- Deferred loss on debt refundings: 740,768

#### Total Deferred Outflows of Resources: $32,788,253

### Liabilities

#### Current Liabilities
- Accounts payable and accrued expenses: $6,891,750
- Accrued payroll and related liabilities: 8,890,492
- Retainage payable: 1,627,491
- Unearned revenues: 4,657,338
- Deposits held for others: 221,791
- Student deposits: 2,284,182
- Accrued interest payable: 2,882,876
- Compensated absences payable: 8,345,104
- Bonds and notes payable: 8,345,104
- Other liabilities: 21,980

#### Total Current Liabilities: $38,018,234

#### Noncurrent Liabilities
- Compensated absences payable: $1,873,489
- Bonds and notes payable: 205,781,744
- Federal capital contribution: 1,634,438
- Net pension liability: 170,062,020
- Net OPEB liability: 160,102,530

#### Total Noncurrent Liabilities: $539,454,221

#### Total Liabilities: $577,472,455

### Deferred Inflows of Resources
- Deferred inflows - pension: $4,373,353
- Deferred inflows - OPEB: 15,136,964
- Deferred inflows - other: 2,255,174

#### Total Deferred Inflows of Resources: $21,766,031

### Net Position
- Net investment in capital assets: $200,553,816

#### Restricted for:
- Expendable
  - Scholarships and fellowships: 222,360
  - Research: 339,544
  - Loans: 93,497
  - Capital projects: 57,545,942
  - Debt service: 8,665,104
- Nonexpendable
  - Endowed professorship: 100,000
  - Endowment other: 1,000,000
- Unrestricted: (247,805,424)

#### Total Net Position: $20,714,839

See Accompanying Notes to Financial Statements